

bitFlyer Raises JPY 130 million in Funds

We are delighted to announce that bitFlyer (Company Headquarters: Chiyoda-ku, Tokyo, Yuzo Kano, CEO), in order to expand its comprehensive Bitcoin platform and marketplace, has closed a fundraising round of approximately JPY 130 million.

We are pleased to have received an investment from several third party investment organizations, including the below (titles omitted, in no particular order):

- **RSP Fund No. 5** (Headquarters: Chuo-ku, Tokyo, Akihiko Okamoto, President)
- **GMO Venture Partners** (Headquarters: Shibuya-ku, Tokyo, Masatoshi Kumagai, CEO)
- **Bitcoin Opportunity Corp** (Headquarters: New York, USA, Barry Silbert, CEO)

The purpose of this funding will be to further strengthen our Bitcoin related businesses in the domestic as well as international markets, set up overseas offices, recruit new talent, accelerate service development, and carry out marketing and advertising campaigns to promote business growth. In addition, the synergies gained through close collaboration with our investment partners, customer base expansion, and the strengthening of our revenue base will help to facilitate our global business expansion.

We will continue to pursue our primary goals of improving security while providing the best possible services to our customers. Thank you for using bitFlyer.

Reference

1. Information Regarding our Investment Partners

- **RSP Fund No. 5**

RSP Fund No. 5 is a wholly owned subsidiary of Recruit Holdings, Co., Ltd. Headquartered in Tokyo and with offices in Silicon Valley, RSP invests in and provides management support to IT companies that provide innovative products and services around the world.

- **GMO Venture Partners**

GMO Venture Partners is the venture capital arm of GMO Internet Group, investing more than JPY 5 billion to 51 companies in total, including 8 listed companies. Headquartered in Tokyo and Singapore, GMO Venture Partners invests in domestic and international IT venture companies and supports business expansion as well as corporate value improvement. Mercari, Money Forward, raksul, Lancers, FreakOut and other major companies are among those to have received an investment from GMO Venture Partners.

- **Bitcoin Opportunity Corp**

Based in New York, Bitcoin Opportunity Corp is one of the most prominent Bitcoin investment funds in the world, with investments in noted virtual currency companies such as Coinbase, Xapo, and Bitpay. CEO Barry Silbert was named one of the "40 under 40" hottest business stars by Fortune Magazine. This will be Bitcoin Opportunity Corp's second investment in bitFlyer, in addition to an earlier contribution in October 2014.

2. Related Links

bitFlyer: <https://bitflyer.jp/en/>

Recruit Strategic Partners: <http://recruitstrategicpartners.com>

GMO Venture Partners: <http://gmo-vp.com/en/>